

Message Text

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14

ORIGIN EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 INT-08 CIAE-00 INR-10

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DRAFTED BY EB/IFD/OIA:WHCOURTNEY

APPROVED BY EB/OIA:CNELLIS

EUR/NE - SPDAWKINS

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R 172310Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY DUBLIN

UNCLAS STATE 206288

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: NORTHGATE EXPLORATION, LTD.

1. A MR. MAURICE LYNCH OF THE NEW YORK LAW FIRM, OLIN, MURPHY, MANUEL AND LYNCH CALLED DEPARTMENT OFFICER ON OCTOBER 15 ON BEHALF OF NORTHGATE EXPLORATION, LTD. NORTHGATE IS A CANADIAN MINING CORPORATION WITH SIGNIFICANT (AND PERHAPS MAJORITY) AMERICAN OWNERSHIP, ACCORDING TO LYNCH. HE SAID THAT NORTHGATE EXPECTS THAT THE GOI WILL ANNOUNCE ON OCT. 19 NEW TAX PROVISIONS FOR MINING ENTERPRISES, WHICH WERE THE SUBJECT OF AN EARLIER ANNOUNCEMENT ON SEPT. 25. LYNCH COMPLAINED THAT GOI OFFICIALS WHO ARE WRITING THE NEW TAX PROPOSALS HAVE NOT CONSULTED ADEQUATELY WITH MINING COMPANY OFFICIALS ABOUT THEIR EXPECTED REVISIONS OF THE TAXATION FORMULAE. HE STATED THAT HE DID NOT EXPECT THE GOI TO CHANGE ITS MIND ABOUT REVISING THE TAX PROVISIONS, BUT HE ASKED WHETHER THE EMBASSY WOULD APPROACH THE GOI TO SUGGEST THAT IT CONSULT FURTHER WITH THE MINING COMPANIES BEFORE COMPLETING ITS PROPOSED TAX REVISIONS. LYNCH EXPRESSED CONCERN THAT, AFTER PUBLIC ANNOUNCEMENT IS MADE, THE MINING COMPANIES WOULD NOT BE ABLE TO INFLUENCE COURSE OF EVENTS.

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2. DOES EMBASSY BELIEVE SUCH AN APPROACH IS APPROPRIATE
OR POTENTIALLY EFFECTIVE? KISSINGER

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